

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

June 13, 2024

- Item I.8.** **University of Louisiana System’s** recommendation to approve revised Campus Housing, Meal Plan and Auxiliary Rates for Academic Year 2024-25 for Nicholls State University and Southeastern Louisiana University.

EXECUTIVE SUMMARY

Nicholls State University submitted its proposed 2024-25 Meal Plan schedule to the ULS Board for action at the April 2024 meeting. The schedule was approved as proposed. Upon further review, Nicholls noted that the proposal did not include an Athletic Meal Plan option. Nicholls has submitted three additional meal plan options for Academic Year 2024-25.

Southeastern Louisiana University also submitted its proposed 2024-25 Auxiliary Rates schedule to the ULS Board for action at the April 2024 meeting. The schedule was approved as proposed. Southeastern noted that an increase in the lab school tuition had not been included in its proposal. Southeastern has submitted the proposed lab school tuition increase.

RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System’s recommendation for the revisions submitted by Nicholls State University and Southeastern Louisiana University for Academic Year 2024-25.*

NICHOLLS STATE UNIVERSITY

Proposed New Athletic Meal Plans for 2024-2025

| | |
|--|---------|
| \$250.00 Munch Money with 30 Meal Trades | \$2,390 |
| \$300.00 Munch Money with 25 Meal Trades | \$2,420 |
| \$350.00 Munch Money with 20 Meal Trades | \$2,450 |

SOUTHEASTERN LOUISIANA UNIVERSITY

| | Current 2023-2024 | Proposed 2024 - 2025 | Increase | Percentage Increase |
|------------------------------------|------------------------------|---------------------------------|-----------------|--------------------------------|
| Southeastern Lab School Fee | | | | |
| Pre-K | \$ 4,750.00 | \$ 5,500.00 | \$ 750.00 | 15.8% |
| K-8 | \$ 2,375.00 | \$ 3,125.00 | \$ 750.00 | 31.6% |

Increase necessary to upgrade security measures for a safer learning environment and to continue supplying what is necessary for our students' success. It has been seven years since the last tuition increase.

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

June 13, 2024

Item I.9. **University of Louisiana System’s** recommendation to approve a contract for professional legal services with DeCuir, Clark & Adams, L.L.P.

EXECUTIVE SUMMARY

The Louisiana Attorney General has revised its policies for legal services contracts. Boards and Commissions are now required to provide minutes showing the Board’s approval of legal contracts and its parameters when submitting contracts to the Attorney General.

DeCuir, Clark & Adams, L.L.P. provides legal services to the Board, the System, and Universities and advises the Board, System, and Universities on any legal matters that may arise during the normal course of operations. DeCuir, Clark & Adams does not include legal services related to tort or worker’s compensation covered by the Office of Risk Management.

The proposed contract with DeCuir, Clark & Adams has a term of one year from July 1, 2024 to June 30, 2025. DeCuir, Clark & Adams would provide legal services at the following rates, which comply with the Maximum Hourly Fee Schedule approved by the Office of the Attorney General on February 16, 2024:

| | |
|----------|--|
| \$350.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF TEN YEARS OR MORE IN THE PRACTICE OF LAW |
| \$275.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF FIVE YEARS OR MORE IN THE PRACTICE OF LAW |
| \$225.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF THREE TO FIVE YEARS IN THE PRACTICE OF LAW |
| \$175.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF LESS THAN THREE YEARS IN THE PRACTICE OF LAW |
| \$ 80.00 | PER HOUR FOR PARALEGAL SERVICES |
| \$ 60.00 | PER HOUR FOR LAW CLERK SERVICES |

The total of all sums payable under the contract, including fees and reimbursement of expenses, shall not exceed \$625,000 and shall be billed in accordance with Policy and Procedure Memo 50 (Attorney Case Handling Guidelines and Billing Procedures).

RECOMMENDATION

It is recommended that the following resolution adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the System's recommendation for approval of the contract with DeCuir, Clark & Adams, L.L.P.*

STATE OF LOUISIANA
CONTRACT FOR PROFESSIONAL LEGAL SERVICES

BE IT KNOWN THAT this agreement is entered into by and between Board of Supervisors of the University of Louisiana System (hereinafter sometimes referred to as "State") and *DeCuir, Clark & Adams, L.L.P.*, hereinafter sometimes referred to as ("Counsel").

1.

Counsel hereby agrees to furnish the following legal services to the University of Louisiana Board of Supervisors, the University of Louisiana System and the institutions under its management and control, and to advise the Board and Universities on any legal matters that may arise during the normal course of operation of the university. Contractor agrees that this contract shall not include any legal services for cases in tort or worker's compensation covered by the Office of Risk Management.

These legal services are to be provided under the immediate supervision of the staff of the State and subject to secondary review by the Department of Justice, Office of the Attorney General.

The scope of this contract does not include litigation or proceedings arising out of or involving tort or worker's compensation when represented by the Department of Justice, Office of the Attorney General or covered by the Division of Administration, Office of Risk Management.

These legal services are to be provided under the immediate supervision of the staff of the Board of Supervisors of University of Louisiana and subject to secondary review by the Department of Justice, Office of the Attorney General.

The Board of Supervisors of University of Louisiana System hereby certifies and Counsel hereby acknowledges that:

1. **Goals and objectives:** The Board of Supervisors of University of Louisiana System has entered into this contract in order to obtain professional and reliable legal services as referred to hereinabove.
2. **Performance measures:** The services provided by counsel shall be evaluated to determine that the services are provided timely and professionally.
3. **Monitoring Plan:** The staff of the University of Louisiana System shall monitor the performance of counsel by review of all interim written or verbal reports submitted by contractor and by supervision of the services provided by counsel.

2.

In consideration of the services described hereinabove, State hereby agrees to pay Counsel as follows:

| | |
|----------|--|
| \$350.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF TEN YEARS OR MORE IN THE PRACTICE OF LAW |
| \$275.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF FIVE YEARS OR MORE IN THE PRACTICE OF LAW |
| \$225.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF THREE TO FIVE YEARS IN THE PRACTICE OF LAW |
| \$175.00 | PER HOUR FOR ATTORNEYS HAVING EXPERIENCE OF LESS THAN THREE YEARS IN THE PRACTICE OF LAW |
| \$ 80.00 | PER HOUR FOR PARALEGAL SERVICES |
| \$ 60.00 | PER HOUR FOR LAW CLERK SERVICES |

The total of all sums payable under this contract including fees and reimbursement of expenses shall not exceed \$625,000.00 and shall be billed in accordance with Policy and Procedure Memo 50 (Attorney Case Handling Guidelines and Billing Procedures).

Final billing shall be submitted to the State within 90 days of contract expiration date. At the end of each calendar month, Counsel shall submit to the State for review and approval an itemization of all work performed, listing time by date for work performed by hours, down to the tenth of an hour, with specific reference to the nature of the work performed (***e.g., drafting of pleadings, research, review of files, etc.***). It is understood that should Counsel fail to submit statements within thirty (30) days following the end of each month, the State shall not be responsible for payment thereof under this contract or in quantum meruit. All billings by Counsel for services rendered shall be submitted in compliance with LSA-R.S. 39:1618.

All legal fees and costs shall be paid in accordance with the State Agency or Division of Administration Attorney Case Handling Guidelines and Billing Procedures as set forth in PPM 50. Counsel shall be reimbursed for out-of-pocket expenses in accordance with the Division of Administration Travel Rules and Regulations as set forth in PPM 49. Travel time, at the direction and for the convenience of the State, is billable as services if done during normal working hours at one-half the agreed upon Attorney pay

rate and shall not exceed eight hours per day without written justification. Counsel agrees to comply with the instructions on Attachment #1 when submitting invoices.

3.

Counsel hereby agrees that the responsibility for payment of taxes from the funds thus received under this agreement and/or legislative appropriation shall be said counsel's obligation and identified under Federal tax identification number **72-1286643** and the Louisiana Department of Revenue Account Number **9141441-002-300**.

In accordance with R.S. 39:1624(A)(10), the Louisiana Department of Revenue must determine that the prospective contractor is current in the filing of all applicable tax returns and reports and in payment of all taxes, interest, penalties, and fees owed to the State and collected by the Department of Revenue prior to the approval of this contract by the Office of State Procurement. The prospective contractor hereby attests to its current and/or prospective compliance and agrees to provide its seven-digit LDR Account Number to the contracting agency so that the prospective contractor's tax payment compliance status may be verified. The prospective contractor further acknowledges understanding that issuance of tax clearance certificate by the Louisiana Department of Revenue is a necessary precondition to the approval and effectiveness of this contract by the Office of State Procurement. The contracting agency reserves the right to withdraw its consent to this contract without penalty and proceed with alternate arrangements should the vendor fail to resolve any identified apparent outstanding tax compliance discrepancies with the Louisiana Department of Revenue within seven (7) days of such notification.

4.

The Legislative Auditor of the State of Louisiana, the State Inspector General and/or Division of Administration auditors may audit all records of Counsel which relate to this contract. Counsel shall maintain said records for a period of five years after the date of final payment under this contract.

5.

This contract is in effect for the period commencing **July 1, 2024** and ending on **June 30, 2025**.

The effective date of this contract may be extended only if an amendment to that effect is duly executed by the contracting parties and approved by the necessary authorities prior to said termination date. Requests for extensions may be initiated by either party by the mailing of such request to the party, not less than thirty (30) days before the termination date provided for herein or thirty (30) days before the termination of the first extension of this contract. This contract may only be extended by an executed and approved amendment for not more than two (2) times.

If either party informs the other that an extension of this contract is deemed necessary, an amendment may be prepared and forwarded to the other party for appropriate action by the other party, and said amendment is to be returned to the State with appropriate information and signatures not less than fifteen (15) days prior to termination date. Upon receipt of the amendment it will be forwarded to the necessary authorities for their approval.

Notwithstanding the foregoing, in no event shall the total term of this contract, including extensions hereto, be for a period of more than three (3) years.

6.

The continuation of this contract is contingent upon the appropriation of funds to fulfill the requirements of the contract by the legislature. If the legislature fails to appropriate sufficient monies to provide for the continuation of the contract, or if such appropriation is reduced by the veto of the Governor or by any means provided in the appropriations act to prevent the total appropriation for the year from exceeding revenues for that year, or for any other lawful purpose, and the effect of such reduction is to provide insufficient monies for the continuation of the contract, the contract shall terminate on the date of the beginning of the first fiscal year for which funds are not appropriated.

7.

Counsel shall not assign any interest in this contract and shall not transfer any interest in same (whether by assignment or novation), without prior written consent of the State, provided however, that claims for money due or to become due to the Counsel from the State under this contract may be assigned to a bank, trust company, or other financial institution without such prior written consent. Notice of any such assignment or transfer shall be furnished promptly to the State and the Office of State Procurement.

8.

The State shall have the right to cancel this contract for any reason by giving the other party written notice sent to Counsel's address by certified mail. Counsel shall have the right to cancel this contract for any reason by giving the State 30 days written notice by certified mail.

Notice shall be sent Certified Mail, return receipt requested, to the following addresses:

If to State: Eddie Meche
University of Louisiana System
1201 N. Third Street, Ste. 7-300
Baton Rouge, LA 70802

If to Counsel: Winston G. DeCuir, Sr.
Brandon J. DeCuir
DeCuir, Clark & Adams, LLP
Attorneys at Law
732 North Boulevard
Baton Rouge, Louisiana 70802

9.

All records, reports, documents and other material delivered or transmitted to Counsel by State shall remain the property of State, and shall be returned by Counsel to the State, at Counsel's expense, at termination or expiration of this contract. All records, reports, documents, pleadings, exhibits or other material related to this contract and/or obtained or prepared by Counsel in connection with the performance of the services contracted for herein shall become the property of the State, and shall, upon request, be returned by Counsel to the State, at Counsel's expense, at termination or expiration of this contract.

10.

The State and Counsel acknowledge and agree that the Department of Justice has the right to review all records, reports, worksheets or any other material of Counsel related to this contract. The State and Counsel further agree that Counsel will furnish to the Department of Justice, upon request, copies of any and all records, reports, worksheets, bills, statements or any other material of Counsel related to this contract.

11.

Counsel agrees to abide by the requirements of the following as applicable: Title VI of the Civil Rights Act of 1964 and Title VII of the Civil Rights Act of 1964, as amended

by the Equal Employment Opportunity Act of 1972, Federal Executive Order 11246 as amended, the Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, the Age Discrimination Act of 1975, the Fair Housing Act of 1968 as amended, and contractor agrees to abide by the requirements of the Americans with Disabilities Act of 1990.

Counsel agrees not to discriminate in its employment practices, and will render services under this contract without regard to race, color, religion, sex, national origin, veteran status, political affiliation, or disabilities.

Any act of discrimination committed by counsel, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this contract.

In accordance with R.S. 39:1602.1, for any contract for \$100,000 or more and for any contractor with five or more employees, the Contractor certifies that neither it nor its subcontractors, are engaged in a boycott of Israel, and that the Contractor and any subcontractors shall, for the duration of this contract, refrain from a boycott of Israel.

The State reserves the right to terminate this contract if the Contractor, or any Subcontractor, engages in a boycott of Israel during the term of the contract.

12.

This contract is not effective until approved in writing by the Board of Supervisors of the University of Louisiana System, the Attorney General and the Office of State Procurement in accordance with La. R.S. 39:1565 and 39:1595.1. It is the responsibility of the contractor to advise the State in advance if contract funds or contract terms may be insufficient to complete contract objectives.

13.

Pursuant to La. R.S. 13:5106A, no suit against the state or a state agency or political subdivision shall be instituted in any court other than a Louisiana state court. Furthermore, the Eleventh Amendment to the United States Constitution bars all individuals from suing an un-consenting state in federal court. Accordingly, Counsel shall not waive Louisiana's sovereign immunity under the Eleventh Amendment to the U.S. Constitution by agreement or otherwise, including entering into a consent judgment involving injunctive relief against the State, or a consent judgment permitting or requiring ongoing supervision by the State, without prior written approval by the Louisiana Attorney

General's office. Failure to abide by this provision will constitute a breach of this contract and may result in the termination of the contract plus the waiver of all legal fees owed to the Contractor from the date of the breach.

14.

Any claim or controversy arising out of the contract shall be resolved by the provisions of LSA-R.S. 39:1672.2 – 1672.4.

IN WITNESS WHEREOF, the parties have executed this Agreement as of this ____ day of _____, 2024.

WITNESSES SIGNATURES:

SYSTEM:

UNIVERSITY OF LOUISIANA SYSTEM

By:

Eddie P. Meche
VP for Business and Finance
Tax I.D. #: 72-0768389
Telephone: (225) 219-0260
Fax No: (225) 342-6473

FIRM/COUNSEL
DECUIR, CLARK & ADAMS, L.L.P.

By:

WINSTON G. DECUIR, SR.
BRANDON J. DECUIR
Tax I.D. #: 72-1286643
Telephone: 225-346-8716
Fax No: 225-346-8716

ATTACHMENT #1

INSTRUCTIONS FOR SUBMITTING INVOICES

At the end of each calendar month, an itemization of all work performed, listing time by date for work performed by hours, down to the tenth of an hour with specific reference to the nature of the work performed (*e.g. drafting of expert reports, research, review of files, etc.*) should be invoiced to (*agency*) via Acuity Management System (if agency is using electronic billing system) OR in accordance with the agency's request.

Reimbursement for all expenses must have receipts or documentation attached to the invoices or reimbursement will not be made. Some examples of the receipts or documentation that will be accepted are given below:

1. Express Mail - a copy of the invoice from the vendor.
2. Travel expenses - purpose of the trip, miles traveled or airline ticket receipt, parking receipts, taxi receipts, hotel receipts (credit card receipt will not be accepted).
3. Invoices are to be submitted at the end of each calendar month and must indicate the amount of the contract, the amount billed to date and the remaining balance.

If your invoices are billed by each individual case that you have worked on please include a summary sheet for that month for that invoice. Do not include any previous balances owed on the summary sheet.

LSA - R.S. 39:1618 calls for invoices to be submitted in the form of an affidavit.

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

June 13, 2024

Item I.10. **University of Louisiana System's** discussion of Fiscal Year 2023-24 third quarter financial reports and ongoing assurances.

EXECUTIVE SUMMARY

Presented is a summary of the financial activities for the quarter ended March 31, 2024. This information was obtained from third quarter financial reports submitted to the System by each university.

This is a report only and no action by the Board is necessary.

**University of Louisiana System
Summary of Operating Budget vs Actual
For the Quarter Ended March 31, 2024**

| | <u>Available Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|-------------------------------------|-----------------------------|---------------------------|-----------------------------|------------------------|
| REVENUES | | | | |
| State Appropriations: | | | | |
| General Fund (Direct) | 316,348,141 | 260,070,160 | (56,277,981) | 82% |
| Statutory Dedications: | | | | |
| SELF | 15,062,610 | - | (15,062,610) | 0% |
| Higher Education Initiatives Fund | - | - | - | |
| Calcasieu Parish Fund | 2,214,608 | 1,102,283 | (1,112,325) | 50% |
| Total State Appropriations | <u>333,625,359</u> | <u>261,172,443</u> | <u>(72,452,916)</u> | <u>78%</u> |
| Interagency Transfers | 259,923 | 224,000 | (35,923) | 86% |
| Self-Generated Revenues: | | | | |
| Student Fees: | | | | |
| General Registration Fees* | 532,593,589 | 528,289,360 | (4,304,229) | 99% |
| Non-Resident Fees | 21,985,497 | 21,712,355 | (273,142) | 99% |
| Total Student Fees | <u>554,579,086</u> | <u>550,001,715</u> | <u>(4,577,371)</u> | <u>99%</u> |
| Other Sources: | | | | |
| Educational Activities/State Grants | 2,461,687 | 2,165,716 | (295,971) | 88% |
| Other Revenues | 53,682,126 | 28,120,426 | (25,561,700) | 52% |
| Total Other Self-Generated Revenues | <u>56,143,813</u> | <u>30,286,142</u> | <u>(25,857,671)</u> | <u>54%</u> |
| Total Self-Generated Revenues | <u>610,722,899</u> | <u>580,287,857</u> | <u>(30,435,042)</u> | <u>95%</u> |
| Total Revenues | <u><u>944,608,181</u></u> | <u><u>841,684,300</u></u> | <u><u>(102,923,881)</u></u> | <u><u>89%</u></u> |
| * General Registration Fees: | | | | |
| Tuition | 379,000,231 | | | |
| Fees | 149,289,129 | | | |
| Total | <u><u>528,289,360</u></u> | | | |

**University of Louisiana System
Summary of Operating Budget vs Actual
For the Quarter Ended March 31, 2024**

| | <u>Available Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|--|-----------------------------|--------------------|----------------------|------------------------|
| EXPENSES BY FUNCTION | | | | |
| Primary Functions: | | | | |
| Instruction | 385,803,023 | 298,879,302 | (86,923,721) | 77% |
| Research | 63,320,025 | 54,107,278 | (9,212,747) | 85% |
| Public Service | 2,432,198 | 1,897,078 | (535,120) | 78% |
| Academic Support | 84,484,653 | 64,461,347 | (20,023,306) | 76% |
| Total Primary Functions | <u>536,039,899</u> | <u>419,345,005</u> | <u>(116,694,894)</u> | <u>78%</u> |
| Support Functions: | | | | |
| Student Services | 50,041,596 | 38,271,872 | (11,769,724) | 76% |
| Institutional Support | 128,695,070 | 106,561,180 | (22,133,890) | 83% |
| Scholarships and Fellowships | 104,689,137 | 112,204,029 | 7,514,892 | 107% |
| Operations and Maintenance of Plant | 93,267,279 | 78,695,277 | (14,572,002) | 84% |
| Total Support Functions | <u>376,693,082</u> | <u>335,732,358</u> | <u>(40,960,724)</u> | <u>89%</u> |
| Total Educational and General Expenses | <u>912,732,981</u> | <u>755,077,363</u> | <u>(157,655,618)</u> | <u>83%</u> |
| Other and Mandatory | | | | |
| Athletics | 23,653,307 | 15,275,713 | (8,377,594) | 65% |
| Other | 8,221,893 | 6,124,625 | (2,097,268) | 74% |
| Total Expenses and Transfers | <u>944,608,181</u> | <u>776,477,701</u> | <u>(168,130,480)</u> | <u>82%</u> |
| Surplus (Deficit) | <u>-</u> | <u>65,206,599</u> | | |

**University of Louisiana System
Summary of Operating Budget vs Actual
For the Quarter Ended March 31, 2024**

| | <u>Available Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>% of Budget</u> |
|---------------------------|-----------------------------|--------------------|----------------------|------------------------|
| EXPENSES BY OBJECT | | | | |
| Personal Services: | | | | |
| Salaries | 451,389,233 | 352,317,659 | (99,071,574) | 78% |
| Other Compensation | 15,296,240 | 11,716,876 | (3,579,364) | 77% |
| Related Benefits | 197,576,098 | 151,955,322 | (45,620,776) | 77% |
| Total Personal Services | <u>664,261,571</u> | <u>515,989,857</u> | <u>(148,271,714)</u> | <u>78%</u> |
| Operating Expenses: | | | | |
| Travel | 3,031,764 | 2,233,932 | (797,832) | 74% |
| Operating Services | 77,903,303 | 68,677,235 | (9,226,068) | 88% |
| Supplies | 9,235,431 | 7,241,558 | (1,993,873) | 78% |
| Total Operating Expenses | <u>90,170,498</u> | <u>78,152,725</u> | <u>(12,017,773)</u> | <u>87%</u> |
| Other Support: | | | | |
| Professional Services | 10,050,234 | 6,723,935 | (3,326,299) | 67% |
| Other Charges/Interagency | 172,802,712 | 169,593,547 | (3,209,165) | 98% |
| General Acquisitions | 3,601,172 | 2,494,197 | (1,106,975) | 69% |
| Library Acquisitions | 3,721,994 | 3,523,440 | (198,554) | 95% |
| Total Other Support | <u>190,176,112</u> | <u>182,335,119</u> | <u>(7,840,993)</u> | <u>96%</u> |
| Total Expenses | <u>944,608,181</u> | <u>776,477,701</u> | <u>(168,130,480)</u> | <u>82%</u> |
| Surplus (Deficit) | <u>-</u> | <u>65,206,599</u> | | |

**University of Louisiana System
Comparison to Prior Year**

| | Fiscal Year-to-Date: | | Change | % |
|-------------------------------------|-------------------------------|---------------------------|--------------------------|------------------|
| | Quarter Ended March 31 | | | |
| | 2023 | 2024 | | |
| REVENUES | | | | |
| State Appropriations: | | | | |
| General Fund (Direct) | \$202,927,488 | \$260,070,160 | 57,142,672 | 28% |
| Statutory Dedications: | | | | |
| SELF | | | - | |
| Higher Education Initiatives Fund | | | - | |
| Calcasieu Parish Fund | 2,080,198 | 1,102,283 | (977,915) | -47% |
| Total State Appropriations | <u>205,007,686</u> | <u>261,172,443</u> | <u>56,164,757</u> | <u>27%</u> |
| Federal Appropriations | | | | |
| Interagency Transfers | 185,000 | 224,000 | 39,000 | 21% |
| Self-Generated Revenues: | | | - | |
| Student Fees | | | - | |
| General Registration Fees | 540,201,768 | 528,289,360 | (11,912,408) | -2% |
| Non-Resident Fees | <u>20,720,277</u> | <u>21,712,355</u> | <u>992,078</u> | <u>5%</u> |
| Total Student Fees | <u>560,922,045</u> | <u>550,001,715</u> | <u>(10,881,330)</u> | <u>-2%</u> |
| Other Sources: | | | | |
| Educational Activities/State Grants | 2,141,299 | 2,165,716 | 24,417 | 1% |
| Other Revenues | <u>32,842,462</u> | <u>28,120,426</u> | <u>(4,722,036)</u> | <u>-14%</u> |
| Total Other Self-Generated Revenues | <u>34,983,761</u> | <u>30,286,142</u> | <u>(4,697,619)</u> | <u>-13%</u> |
| Total Self-Generated Revenues | <u>595,905,806</u> | <u>580,287,857</u> | <u>(15,578,949)</u> | <u>-3%</u> |
| Total Revenues | <u><u>801,098,492</u></u> | <u><u>841,684,300</u></u> | <u><u>40,585,808</u></u> | <u><u>5%</u></u> |

EXPENSES BY FUNCTION

Primary Functions:

| | | | | |
|------------------|-------------|-------------|------------|------|
| Instruction | 294,868,810 | 298,879,302 | 4,010,492 | 1% |
| Research | 31,655,554 | 54,107,278 | 22,451,724 | 71% |
| Public Service | 2,180,382 | 1,897,078 | (283,304) | -13% |
| Academic Support | 59,145,438 | 64,461,347 | 5,315,909 | 9% |

| | | | | |
|-------------------------|--------------------|--------------------|-------------------|----|
| Total Primary Functions | <u>387,850,184</u> | <u>419,345,005</u> | <u>31,494,821</u> | 8% |
|-------------------------|--------------------|--------------------|-------------------|----|

Support Functions:

| | | | | |
|-------------------------------------|-------------|-------------|-----------|----|
| Student Services | 37,230,478 | 38,271,872 | 1,041,394 | 3% |
| Institutional Support | 105,598,415 | 106,561,180 | 962,765 | 1% |
| Scholarships and Fellowships | 108,757,600 | 112,204,029 | 3,446,429 | 3% |
| Operations and Maintenance of Plant | 76,202,508 | 78,695,277 | 2,492,769 | 3% |

| | | | | |
|-------------------------|--------------------|--------------------|------------------|----|
| Total Support Functions | <u>327,789,001</u> | <u>335,732,358</u> | <u>7,943,357</u> | 2% |
|-------------------------|--------------------|--------------------|------------------|----|

| | | | | |
|--|--------------------|--------------------|-------------------|----|
| Total Educational and General Expenses | <u>715,639,185</u> | <u>755,077,363</u> | <u>39,438,178</u> | 6% |
|--|--------------------|--------------------|-------------------|----|

Other and Mandatory

| | | | | |
|-----------|------------|------------|-----------|-----|
| Athletics | 15,268,319 | 15,275,713 | 7,394 | 0% |
| Other | 4,715,450 | 6,124,625 | 1,409,175 | 30% |

| | | | | |
|------------------------------|--------------------|--------------------|-------------------|----|
| Total Expenses and Transfers | <u>735,622,954</u> | <u>776,477,701</u> | <u>40,854,747</u> | 6% |
|------------------------------|--------------------|--------------------|-------------------|----|

| | | | | |
|--------------------------|--------------------------|--------------------------|-------------------------|--|
| Surplus (Deficit) | <u><u>65,475,538</u></u> | <u><u>65,206,599</u></u> | <u><u>(268,939)</u></u> | |
|--------------------------|--------------------------|--------------------------|-------------------------|--|

EXPENSES BY OBJECT

Personal Services:

| | | | | |
|--------------------|-------------|-------------|-----------|----|
| Salaries | 343,836,156 | 352,317,659 | 8,481,503 | 2% |
| Other Compensation | 11,184,984 | 11,716,876 | 531,892 | 5% |
| Related Benefits | 147,999,405 | 151,955,322 | 3,955,917 | 3% |

| | | | | |
|-------------------------|--------------------|--------------------|-------------------|----|
| Total Personal Services | <u>503,020,545</u> | <u>515,989,857</u> | <u>12,969,312</u> | 3% |
|-------------------------|--------------------|--------------------|-------------------|----|

Operating Expenses:

| | | | | |
|--------------------|------------|------------|-----------|-----|
| Travel | 2,735,637 | 2,233,932 | (501,705) | 18% |
| Operating Services | 68,997,090 | 68,677,235 | (319,855) | 0% |
| Supplies | 7,222,941 | 7,241,558 | 18,617 | 0% |

| | | | | |
|--------------------------|-------------------|-------------------|------------------|-----|
| Total Operating Expenses | <u>78,955,668</u> | <u>78,152,725</u> | <u>(802,943)</u> | -1% |
|--------------------------|-------------------|-------------------|------------------|-----|

Other Support:

| | | | | |
|---------------------------|-------------|-------------|------------|------|
| Professional Services | 6,422,511 | 6,723,935 | 301,424 | 5% |
| Other Charges/Interagency | 140,724,226 | 169,593,547 | 28,869,321 | 21% |
| General Acquisitions | 3,196,537 | 2,494,197 | (702,340) | -22% |
| Library Acquisitions | 3,303,467 | 3,523,440 | 219,973 | 7% |

| | | | | |
|---------------------|--------------------|--------------------|-------------------|-----|
| Total Other Support | <u>153,646,741</u> | <u>182,335,119</u> | <u>28,688,378</u> | 19% |
|---------------------|--------------------|--------------------|-------------------|-----|

| | | | | |
|----------------|--------------------|--------------------|-------------------|----|
| Total Expenses | <u>735,622,954</u> | <u>776,477,701</u> | <u>40,854,747</u> | 6% |
|----------------|--------------------|--------------------|-------------------|----|

| | | | | |
|--------------------------|--------------------------|--------------------------|-------------------------|--|
| Surplus (Deficit) | <u><u>65,475,538</u></u> | <u><u>65,206,599</u></u> | <u><u>(268,939)</u></u> | |
|--------------------------|--------------------------|--------------------------|-------------------------|--|

AUXILIARY AND ATHLETICS OPERATIONS

The following are Auxiliary and Athletics revenues, expenses, and changes in funds balances projected through the end of the fiscal year.

| REVENUES | Athletics | Auxiliaries | Total |
|--|------------------|--------------------|---------------------|
| Revenues received through March 31, 2024 | 31,793,822 | 182,238,147 | 214,031,969 |
| Projected additional revenues through June 30, 2024 | 37,656,070 | 14,252,565 | 51,908,635 |
| Total expected revenues | 69,449,892 | 196,490,712 | 265,940,604 |
| | | | |
| EXPENSES | | | |
| Expenses through March 31, 2024 | 119,291,309 | 115,540,236 | 234,831,545 |
| Projected additional expenses through June 30, 2024 | 20,588,345 | 41,930,558 | 62,518,903 |
| Total expected expenses | 139,879,654 | 157,470,794 | 297,350,448 |
| | | | |
| NET TRANSFERS-IN/OUT | 46,148,111 | (43,646,471) | 2,501,640 |
| | | | |
| EXCESS (Deficiency) OF EXPECTED REVENUES AND TRANSFERS OVER EXPECTED EXPENSES | (24,281,651) | (4,626,553) | (28,908,204) |
| | | | |
| BEGINNING FUND BALANCE | (65,113,896) | 89,032,925 | 23,919,029 |
| | | | |
| PROJECTED ENDING FUND BALANCE | (89,395,547) | 84,406,372 | (4,989,175) |

UNIVERSITY OF LOUISIANA SYSTEM
AUXILIARY OPERATIONS PROJECTED THROUGH JUNE 30, 2024 (AS OF MARCH 31, 2024)

| | Beginning Fund Balance | Year to Date Revenues | Projected Revenues | Expected Revenues | Year to Date Expenses | Projected Expenses | Expected Expenses | Mandatory and Non-Mandatory Transfers (net) | Current Change in Fund Balance | Projected Ending Fund Balance |
|---|------------------------|-----------------------|--------------------|-------------------|-----------------------|--------------------|-------------------|---|--------------------------------|-------------------------------|
| Grambling State University | | | | | | | | | | |
| Athletics | (12,759,967) | 3,487,035 | 4,184,315 | 7,671,350 | 9,758,670 | 1,257,727 | 11,016,397 | 3,328,498 | (16,549) | (12,776,516) |
| Auxiliaries | 42,296,345 | 22,681,201 | (801,042) | 21,880,159 | 14,226,539 | 7,972,297 | 22,198,836 | (177,754) | (496,431) | 41,799,914 |
| Total | 29,536,378 | 26,168,236 | 3,383,273 | 29,551,509 | 23,985,209 | 9,230,024 | 33,215,233 | 3,150,744 | (512,980) | 29,023,398 |
| Louisiana Tech University | | | | | | | | | | |
| Athletics | (3,919,963) | 3,233,649 | 3,602,833 | 6,836,482 | 17,674,001 | 4,739,146 | 22,413,147 | 5,092,640 | (10,484,025) | (14,403,988) |
| Auxiliaries | 1,877,701 | 46,421,251 | 7,600,564 | 54,021,815 | 26,446,996 | 13,676,177 | 40,123,173 | (13,546,642) | 352,000 | 2,229,701 |
| Total | (2,042,262) | 49,654,900 | 11,203,397 | 60,858,297 | 44,120,997 | 18,415,323 | 62,536,320 | (8,454,002) | (10,132,025) | (12,174,287) |
| McNeese State University | | | | | | | | | | |
| Athletics | (1,583,259) | 3,101,445 | 2,918,762 | 6,020,207 | 11,121,666 | 1,288,761 | 12,410,427 | 6,390,220 | 0 | (1,583,259) |
| Auxiliaries | 13,144,265 | 2,781,974 | 929,978 | 3,711,952 | 3,014,300 | 469,068 | 3,483,368 | (5,000,000) | (4,771,416) | 8,372,849 |
| Total | 11,561,006 | 5,883,419 | 3,848,740 | 9,732,159 | 14,135,966 | 1,757,829 | 15,893,795 | 1,390,220 | (4,771,416) | 6,789,590 |
| Nicholls State University | | | | | | | | | | |
| Athletics | (3,992,354) | 4,098,630 | 2,847,140 | 6,945,770 | 7,160,401 | 2,037,574 | 9,197,975 | 2,252,205 | 0 | (3,992,354) |
| Auxiliaries | 4,615,912 | 16,385,632 | 217,106 | 16,602,738 | 7,978,537 | 1,344,417 | 9,322,954 | (9,762,974) | (2,483,190) | 2,132,722 |
| Total | 623,558 | 20,484,262 | 3,064,246 | 23,548,508 | 15,138,938 | 3,381,991 | 18,520,929 | (7,510,769) | (2,483,190) | (1,859,632) |
| Northwestern State University | | | | | | | | | | |
| Athletics | (875,876) | 1,680,186 | 2,291,014 | 3,971,200 | 9,285,618 | 116,663 | 9,402,281 | 4,505,732 | (925,349) | (1,801,225) |
| Auxiliaries | 14,436,986 | 7,001,169 | (2,317,353) | 4,683,816 | 5,672,204 | 2,244,634 | 7,916,838 | | (3,233,022) | 11,203,964 |
| Total | 13,561,110 | 8,681,355 | (26,339) | 8,655,016 | 14,957,822 | 2,361,297 | 17,319,119 | 4,505,732 | (4,158,371) | 9,402,739 |
| Southeastern State University | | | | | | | | | | |
| Athletics | (2,812,899) | 4,734,691 | 1,983,483 | 6,718,174 | 11,234,330 | 1,116,520 | 12,350,850 | 4,109,804 | (1,522,872) | (4,335,771) |
| Auxiliaries | 5,768,468 | 22,677,524 | 882,255 | 23,559,779 | 17,156,234 | 3,726,976 | 20,883,210 | (1,625,505) | 1,051,064 | 6,819,532 |
| Total | 2,955,569 | 27,412,215 | 2,865,738 | 30,277,953 | 28,390,564 | 4,843,496 | 33,234,060 | 2,484,299 | (471,808) | 2,483,761 |
| University of Louisiana at Lafayette | | | | | | | | | | |
| Athletics | (23,262,581) | 4,719,700 | 6,203,847 | 10,923,547 | 30,215,063 | 6,769,277 | 36,984,340 | 16,430,000 | (9,630,793) | (32,893,374) |
| Auxiliaries | 628,297 | 44,177,184 | 3,670,303 | 47,847,487 | 25,719,785 | 7,511,088 | 33,230,873 | (9,867,641) | 4,748,973 | 5,377,270 |
| Total | (22,634,284) | 48,896,884 | 9,874,150 | 58,771,034 | 55,934,848 | 14,280,365 | 70,215,213 | 6,562,359 | (4,881,820) | (27,516,104) |
| University of Louisiana at Monroe | | | | | | | | | | |
| Athletics | (9,986,767) | 4,583,097 | 8,072,108 | 12,655,205 | 16,472,282 | 1,923,998 | 18,396,280 | 4,039,012 | (1,702,063) | (11,688,830) |
| Auxiliaries | 48,557 | 6,791,865 | 1,835,451 | 8,627,316 | 3,699,313 | 1,636,885 | 5,336,198 | (3,281,345) | 9,773 | 58,330 |
| Total | (9,938,210) | 11,374,962 | 9,907,559 | 21,282,521 | 20,171,595 | 3,560,883 | 23,732,478 | 757,667 | (1,692,290) | (11,630,500) |
| University of New Orleans | | | | | | | | | | |
| Athletics | (5,920,230) | 2,155,389 | 5,552,568 | 7,707,957 | 6,369,278 | 1,338,679 | 7,707,957 | | 0 | (5,920,230) |
| Auxiliaries | 6,216,394 | 13,320,347 | 2,235,303 | 15,555,650 | 11,626,328 | 3,349,016 | 14,975,344 | (384,610) | 195,696 | 6,412,090 |
| Total | 296,164 | 15,475,736 | 7,787,871 | 23,263,607 | 17,995,606 | 4,687,695 | 22,683,301 | (384,610) | 195,696 | 491,860 |
| University of Louisiana System | | | | | | | | | | |
| Athletics | (65,113,896) | 31,793,822 | 37,656,070 | 69,449,892 | 119,291,309 | 20,588,345 | 139,879,654 | 46,148,111 | (24,281,651) | (89,395,547) |
| Auxiliaries | 89,032,925 | 182,238,147 | 14,252,565 | 196,490,712 | 115,540,236 | 41,930,558 | 157,470,794 | (43,646,471) | (4,626,553) | 84,406,372 |
| Total | 23,919,029 | 214,031,969 | 51,908,635 | 265,940,604 | 234,831,545 | 62,518,903 | 297,350,448 | 2,501,640 | (28,908,204) | (4,989,175) |

ATHLETIC DEFICITS

Athletic Deficits

The following table presents the current year athletic deficit for FY23 compared to the projected current year deficits for FY24:

| | FY23 | FY24 |
|---------------------|-----------------------------------|---|
| | Current Year (Deficit) | Projected Current Year (Deficit) |
| Grambling | 2,656,544 | (16,549) |
| Tech | (3,936,379) | (10,484,025) |
| McNeese | 53,981 | - |
| Nicholls | (2,187,082) | - |
| NSU | (975,775) | (925,349) |
| Southeastern | (1,311,404) | (1,522,872) |
| UL Lafayette | (8,243,595) | (9,630,793) |
| UL Monroe | (2,124,718) | (1,702,063) |
| UNO | (971,612) | - |
| Total | (17,040,040) | (24,281,651) |

UNIVERSITY OF LOUISIANA SYSTEM
Financial Report on Specified Restricted Funds
Fiscal Year 2023-2024

ULS Combined

Year-to-Date as of: March 31, 2024

| | Building Use Fee | Building Use Fee Act 426 | Vehicle Registration Fee | Student Technology Fee | Academic Enhancement Fee | Performance Initiatives | Debt/Bond Reserves | Energy Surcharge | Repair and Replacement | Mineral Lease |
|-------------------------------|--------------------|--------------------------|--------------------------|------------------------|--------------------------|-------------------------|--------------------|---------------------|------------------------|---------------------|
| Receipts: | | | | | | | | | | |
| Interest Income | \$87,948 | \$40,146 | \$105,673 | \$141,751 | \$38,074 | \$4,461 | \$99,997 | \$161,798 | \$250,990 | \$368,416 |
| Student fees | 2,175,348 | 5,902,404 | 1,135,450 | 9,126,309 | 3,050,714 | 0 | 1,041,747 | 15,209,519 | 41,098 | 0 |
| Parking fines | 0 | 0 | 20,795 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parking fees | 0 | 0 | 851,448 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer from Aux. | 0 | 0 | 81,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer from Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sales & services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other sources | 17,822 | 15,521 | 5,919 | 48,721 | 73,233 | 0 | 0 | 1,067,030 | 1,033,533 | 5,786,407 |
| Total Receipts | 2,281,118 | 5,958,071 | 2,200,285 | 9,316,781 | 3,162,021 | 4,461 | 1,141,744 | 16,438,347 | 1,325,621 | 6,154,823 |
| Disbursements: | | | | | | | | | | |
| Personal services | 0 | 349,214 | 53,685 | 905,819 | 248,904 | 0 | 0 | 0 | 0 | 0 |
| Operating expenses | 485,019 | 2,169,315 | 601,091 | 3,308,007 | 1,309,245 | 0 | 1,454,462 | 4,130,598 | 154,677 | 56,502 |
| Bond interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bond principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mgmt fees/other services | 32,372 | 103,104 | 0 | 277,783 | 286,910 | 0 | 0 | 0 | 15,635 | 426,723 |
| Repairs/Equip/Improve | 747,896 | 2,200,259 | 410,565 | 1,601,498 | 19,447 | 0 | 0 | 0 | 2,244,942 | 243,561 |
| Educational supplies/equip | 0 | 109,757 | 106,754 | 3,639,823 | 917,875 | 0 | 0 | 0 | 3,997 | 0 |
| Miscellaneous | 0 | 0 | 15,557 | 1,164 | 19,357 | 0 | 0 | 0 | 0 | 9,007 |
| Transfer to debt service | 0 | 0 | 498,892 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Disbursements | 1,265,287 | 4,931,649 | 1,686,544 | 9,734,094 | 2,801,738 | 0 | 1,454,462 | 4,130,598 | 2,419,251 | 735,793 |
| Surplus(deficit) | 1,015,831 | 1,026,422 | 513,741 | (417,313) | 360,283 | 4,461 | (312,718) | 12,307,749 | (1,093,630) | 5,419,030 |
| Beginning Fund Balance | 5,900,326 | 8,575,799 | 3,487,748 | 13,349,020 | 7,081,451 | 112,247 | 4,408,018 | 3,234,762 | 8,033,913 | 16,546,992 |
| Ending Fund Balance | \$6,916,157 | \$9,602,221 | \$4,001,489 | \$12,931,707 | \$7,441,734 | \$116,708 | \$4,095,300 | \$15,542,511 | \$6,940,283 | \$21,966,022 |